

Saskatchewan

Energy. Innovation. Opportunity.



Resource-rich

Energy-rich and resource-full. That's Saskatchewan. We are an energy and mineral powerhouse, blessed with a wealth of resources that would be the envy of nations. And it is on the strength of those resources that we have emerged as an economic leader in Canada.

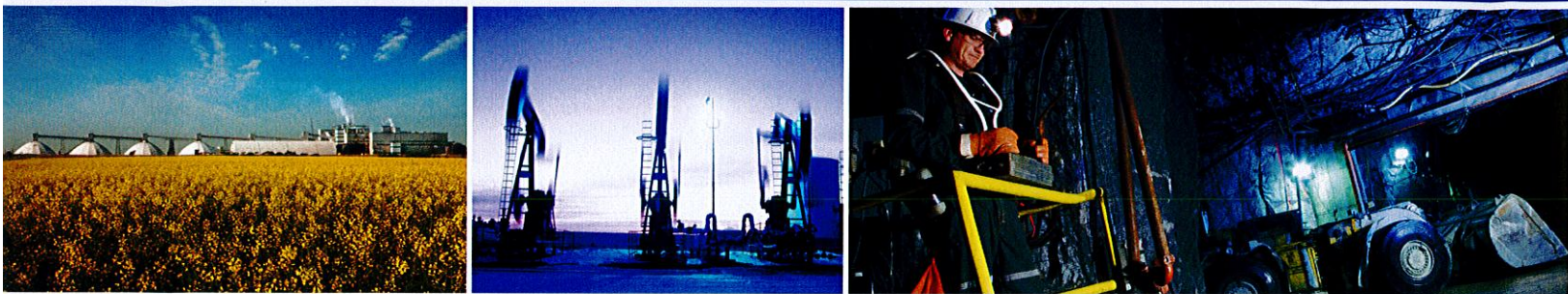
Consider the facts:

- Saskatchewan accounts for 28 per cent of the country's primary energy production, the highest of all provinces in Canada.
- Saskatchewan is Canada's second largest oil producer, and the fifth largest oil producer among all American states and Canadian provinces. Our conventional oil in place is estimated at 45.6 billion barrels.
- The province is home to a significant portion of one of the hottest oil plays in North America – the Bakken Formation.
- Oil production was 154.8 million barrels in 2009; value of sales was approximately \$8.9 billion.
- Revenue to the province from the sale of Crown petroleum and natural gas rights was \$118.2 million in 2009.
- Saskatchewan is the third largest producer of natural gas and coal in Canada.
- Our province is one of the world's leading uranium producers, accounting for approximately 20 per cent of global production.
- Our uranium deposits are the richest in the world and are the equivalent of 19 billion barrels of oil or four billion tonnes of coal.
- Saskatchewan is the world's largest producer of potash, a mineral critical to the fertilizer that global crops need. Our mines account for roughly 30 per cent of world potash production, and potash companies have announced approximately \$12 billion worth of expansions to their existing mines over the next decade.
- Saskatchewan's value of mineral production was approximately \$4.6 billion in 2009. Mineral exploration spending intentions in 2010 are estimated at \$355 million.
- Saskatchewan's wind-generated electricity currently accounts for five per cent of total provincial generating capacity – one of the highest percentages in the country.
- Saskatchewan has an ethanol mandate requiring 7.5 per cent ethanol in gasoline. Annual production capacity is approximately 340 million litres of ethanol.



Ministry of
Energy and
Resources

Innovation Energy Opportunity



Technology-driven

- Saskatchewan has a tradition of, and leadership in, energy research, offering world-class geoscience to our mining and oil and gas industries. Our province has long been an innovator in petroleum research and is a pioneer in horizontal well drilling.
- The laboratories of the Saskatchewan Research Council and Canada's only synchrotron at the University of Saskatchewan are doing cutting-edge research for industry. And the University of Regina has a number of affiliated research facilities that have garnered international acclaim.
- One of those research facilities, the International Test Centre for Carbon Dioxide Capture, has contributed to the province's reputation as a global leader in research on carbon dioxide capture and sequestration. The Petroleum Technology Research Centre, also located in Regina, manages the world's largest international field research project to study the geological storage of carbon dioxide.

Business-friendly

- Saskatchewan has an investment climate that welcomes new business. And business opportunities are here and now for those interested in investing in resource exploration and development.
- That investment climate includes competitive and stable royalty regimes for both oil and gas and mining, incentives for enhanced oil recovery and for mineral exploration, and supportive regulatory agencies, including the Ministry of Energy and Resources.
- The ministry works to achieve sustainable development of Saskatchewan's diverse energy, mineral and forestry resources. It has both a regulatory and promotional role, with programs and policies that encourage exploration, research and value-added investment in resources and resource projects.

For more information on Saskatchewan's resources and business opportunities, contact:

Saskatchewan Ministry of Energy and Resources

300 – 2103 11th Avenue

Regina, Saskatchewan S4P 3Z8

(306) 787-1691

www.er.gov.sk.ca



Ministry of
Energy and
Resources